

# JIM MORRISSETTE OIL BURNER SERVICE, INC.

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**RE:** Budget Accounts (2016 – 2017 Heating Season)

**HOW IT WORKS:** Budget accounts are set up for the convenience of our customers that wish to have a regular monthly payment for oil instead of payment at time of delivery. **The customer would pay 12 monthly payments with the first payment due on or before May 15, 2016.** Each additional payment would be due by the 15<sup>th</sup> of each month with the final payment **April, 2016.**

**MONTHLY PAYMENTS:** Budget customer's yearly heating needs are estimated for the season. The gallon usage for the year is multiplied by an estimated price for oil. This figure is in turn divided into 12 monthly payments. **The payments are for fuel oil only and do not include service.**

**PRICING:** The pricing used to calculate usage is not a locked or capped price. The price of the oil is calculated by using high and low pricing from previous season. Budgets customers receive the cash price for the oil and an additional discount of .02/gallon at the end of the budget plan if payments are made on time and there are no past due balances on account.

**WHY A BUDGET PLAN?** The main benefit of being on a budget is not having to pay for a large oil delivery within 10 days of the delivery. This avoids any finance charges and/or the .10 gallon delivery charge for overdue deliveries.

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I am continuing on the budget for the **12** month plan for the next heating season. **I understand that this is not a capped or locked price.** Any balances due on account at the close of the budget cycle are my responsibility.

Name: \_\_\_\_\_ Acct #: \_\_\_\_\_

Signature: \_\_\_\_\_ Pymt Amt: \$ \_\_\_\_\_ / month

E-Mail \_\_\_\_\_ Tel: H \_\_\_\_\_ C: \_\_\_\_\_

\_\_\_\_\_ **I do banking on line and will not need budget envelopes.**

\_\_\_\_\_ **I wish to sign up for auto payment & will call the office.**